

**MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY**

**OPEN MEETING MINUTES**

**May 13, 2021**

**The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference only at 470-869-2200/meeting ID 428-245-6027 due to the COVID-19 pandemic.**

**The following were in attendance at this meeting:**

<b>Authority Members</b>	<b>MMG Staff</b>
<b>Les Hall</b>	<b>Randy Croxton</b>
<b>Clem Kaikis</b>	<b>Mark Harrison</b>
<b>Gina Ramsey</b>	<b>Mike Howard</b>
<b>Laura Pasternak</b>	<b>Robin Harris</b>
<b>Mara Sierocinski</b>	

**Attorney General's Office**  
Barbara Kountz, Deputy Counsel

**AGENDA**

**MINUTES**

April 22, 2021

**NEW REQUEST**

The Cunningham Consulting Group, Inc.

The closed session of April 22, 2021, meeting was summarized. The Authority Board meeting was attended by Les Hall, Kenny Oreagba, Chuck Martin, Gina Ramsey, and Laura Pasternak. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was closed to discuss the modification requests of Adventures by Dawn, LLC (MSBDFA EPIP & MSBDFA COVID-19). Both requests were approved.

Adventures by Dawn, LLC – Modify lien positions on assets to a 6<sup>th</sup> lien for the \$200,000 COVID 19 loan and to a 7<sup>th</sup> lien for the \$400,000 EPIP loan; extend the approval for the EPIP loan to May 27, 2021


## MINUTES

April 22, 2021

**Action Taken:** Upon motion duly made and seconded, the Authority unanimously approved the minutes as presented.

The Open Meeting then closed at 1:15 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information. Chairman Les Hall signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an exhibit.

APPROVED:

  
Celester A. Hall  
Chairman

DATE:

6-7-21